



Bangladesh Submarine Cables PLC (BSCPLC)

বাংলাদেশ সাবমেরিন ক্যাবলস পিএলসি (বিএসসিপিএলসি)

(A public Limited Company under Posts and Telecommunications Division of MoPT&IT)
Rahman's Regnum Center (7th & 8th floor), 191/1, Tejgaon-Gulshan Link Road, Dhaka-1208, Bangladesh.
Tel: 8802226603315-6, Fax: 8802226603322, web: www.bscl.com.bd



ডাক ও টেলিযোগাযোগ বিভাগ
POSTS & TELECOMMUNICATIONS DIVISION

Price Sensitive Information Half-yearly (FY-2024-2025) Un-audited Financial Statements of BSCPLC

This information is for all concerned that the Board of Directors of BSCPLC in its 235th meeting held on 25th January, 2025 at 2:00 P.M at the conference room of BSCPLC's Head Office, Dhaka has considered and approved among others, the Half-Yearly (01 July 2024 to 31 December 2024) un-audited Financial Statements ended on 31st December, 2024. The key features of the financial performance of the said period are stated below:

Particulars	[Amount in Taka]			
	01 July 2024 to 31 December 2024	01 July 2023 to 31 December 2023	01 October 2024 to 31 December 2024	01 October 2023 to 31 December 2023
Revenue (in million)	1,950.48	2,410.93	981.63	1,159.38
Net Profit after Tax (in million)	922.11	1,277.76	433.05	590.00
Earnings per share (EPS) - Basic	5.19	7.75	2.46	3.58
Earnings per share (EPS) - Diluted	4.74	6.30	2.24	2.91
Net Operating Cash Flow per share (NOCFPS)	4.98	10.09	-	-
	As on 31 December 2024		As on 30 June 2024	
Net Asset Value (in million)	15,600.32		15,346.00	
Net Asset Value per share (NAVPS)	87.85		93.06	

Explanatory notes for the significant variations in the Financial Statements (Un-audited) for the Half Yearly (Second Quarter) ended on 31 December 2024:

Issue-1: Significant Decrease in Revenue

The decrease in revenue is mainly due to reduction of IPLC Rent and IP Transit service results in ordinary course of business (i.e., price reduction, market competition and disconnection of default parties etc.).

Issue-2: Significant Decrease in EPS

The decrease in EPS is mainly due to reduction of revenue in IPLC Rent, IP Transit service, increase in Operation and Maintenance Expenses along with increase in weighted average number of shares due to issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

Issue-3: Diluted Earnings per Share

To calculate Diluted Earnings per share, 1,69,98,144 nos. of potential shares has been taken into consideration against Tk 24.96 crore, Tk 61.28 Crore, Tk 33.00 crore and Tk 8.25 crore received during the Year 2021-22, 2022-23, 2023-24 and 2024-25 respectively as equity from Government for implementing the project named "Installation of 3rd Submarine Cable for expansion of International Telecommunications System of Bangladesh" considering issue price of Tk 75 (Tk 65 as Premium per Share, Face Value Tk 10 per Share) based on the previous consent of the Finance Division of Ministry of Finance, Posts and Telecommunications Division and Bangladesh Securities and Exchange Commission.

Issue-4: Net operating cash flows per share (NOCFPS)

The decrease in Net operating cash flows per share is mainly due to less collection of revenue and dues from the customers comparing that of the previous same period and issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

Issue-5: Net Asset Value per Share

Net Asset value per share has been decreased mainly due to ordinary course of business activities and issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

NB: The detail of the Half-yearly (FY-2024-2025) Un-audited Financial Statements is available in the website of the company. The address of the website is www.bscl.com.bd.

By order of the Board

25th January, 2025.

Zakirul Alam

Mohammad Zakirul Alam
Company Secretary (Additional charge)

BSCPLC
Phone: +8802226603313
Mobile: +8801911328001
Email: cs@bscl.com