



# Bangladesh Submarine Cable Company Limited

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## Price Sensitive Information

### 1<sup>st</sup> Quarter Un-audited Financial Statements of BSCCL

This information is for all concerned that the Board of Directors of BSCCL in its 193<sup>th</sup> meeting held on 14<sup>th</sup> November, 2021 at 4:00 P.M at the conference room of BSCCL Head Office, has considered and approved among others, the un-audited Financial Statements for the First quarter ended on 30 September, 2021. The key features of the financial performance of the said period are stated below:

Particulars	[Amount in Taka]	
	01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
Revenue	95,11,92,915	77,07,64,408
Net Profit after Tax	52,96,54,416	33,09,18,556
Earnings per share (EPS)	3.21	2.01
Net Operating Cash Flow per share (NOCFPS)	6.22	3.48
	As on 30 September 2021	As on 30 June 2021
Net Asset Value	918,63,25,381	865,66,70,966
Net Asset Value per share (NAVPS)	55.71	52.49

#### Explanatory notes for the significant variations in the Financial Statements (Un-audited) for the First Quarter ended 30 September 2021:

##### Issue-1: Significant Increase in Revenue

Bangladesh Submarine Cable Company Limited (BSCCL)'s turnover is mainly comprised of lease rent of IPLC, IP Transit Service and Co-location Service. Due to substantial effort of BSCCL's management, Govt. policy of digitalization of gov. services and introduction of 4G services contributed to increase in overall IPLC and IP Transit Bandwidth consumption in the country. Because of COVID-19 situation, more and more activities are now conducted through on line using Internet Bandwidth, which also contributed to increase the demand of the services provided by BSCCL. Consequently, BSCCL's sales and services and hence the revenue is also increased.

##### Issue-2: Significant Increase in EPS

EPS has been increased due to increase in Revenue and there was no significant additional expenditure against the increased revenue. There was also no significant Extraordinary Transactions during this period.

##### Issue-3: Significant Increase in Operating Cash flows:

BSCCL has emphasized on revenue collection and took some stern steps for the realization which led to significant increment of Cash Received from clients as disclosed in the Statement of Cash Flows. Consequently, Net Operating Cash Flow per Share of BSCCL has been increased compared to that of previous period. Please note that there was no significant cash flow due to Extraordinary Transactions during the period.

##### Issue-4: Net Asset Value per Share

Net Asset value per share has been increased significantly mainly due to usual appreciation of assets during the period.

##### Issue-5: Equity Money

Please note that BSCCL has not yet been able to convert the amount of Tk. 1,660,000,000 received from GoB as equity money into the Share Capital for valid reasons. As such, the company was not in the position to identify the potential number of shares issuable against the said equity money & consider the same to calculate the Net Assets Value (NAV) per share and Earning per Share (EPS). But the company is actively working on it and hopeful to issue shares in favour of the Posts and Telecommunications Division of the Ministry of Posts, Telecommunications and Information Technology (MoPT & IT) against the equity money as soon as possible.

NB: The detail of the 1st Quarter Financial Statements is available in the website of the BSCCL. The address of the website is [www.bscccl.com](http://www.bscccl.com)

### By order of the Board

14<sup>th</sup> November, 2021

**Md. Abdus Salam Khan, FCS**  
Company Secretary (General Manager),  
BSCCL.