



Bangladesh Submarine Cables PLC (BSCPLC)

বাংলাদেশ সাবমেরিন ক্যাবলস পিএলসি (বিএসসিপিএলসি)

(A Public Limited Company under Posts and Telecommunications Division of-MoPT&IT)



ডাক ও টেলিযোগাযোগ বিভাগ
POSTS & TELECOMMUNICATIONS DIVISION

Rahman's Regnum Center (7th & 8th Floor), 191/1, Tejgaon-Gulshan Link Road, Dhaka-1208.

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Price Sensitive Information

3rd Quarter Un-audited Financial Statements of BSCPLC

This information is for all concerned that the Board of Directors of BSCPLC in its 224th meeting held on 29th April, 2024 at 2:30 P.M at the conference room of Posts and Telecommunications Division, Bangladesh Secretariat, Dhaka, has considered and approved among others, the Third Quarter (01 July 2023 to 31 March 2024) un-audited Financial Statements ended on 31st March, 2024. The key features of the financial performance of the said period are stated below:

Particulars	[Amount in Taka]			
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
Revenue	338,29,35,222	388,22,48,521	97,20,07,370	126,59,67,368
Net Profit after Tax	168,22,90,221	209,38,92,752	40,45,31,343	65,95,75,274
Earnings per share (EPS)- Basic	10.20	12.70	2.45	4.00
Earnings Per Share (Diluted)	8.29	10.32	1.99	3.25
Net Operating Cash Flow per share (NOCFPS)	14.06	11.01	-	-
	As on 31 March 2024		As on 30 June 2023	
Net Asset Value	2194,88,66,470		2082,92,05,797	
Net Asset Value per share (NAVPS)	92.16		85.05	

Explanatory notes for the significant variations in the Financial Statements (Un-audited) for the Third Quarter ended on 31 March 2024:

Issue-1: Significant Decrease in Revenue

The decrease in revenue is mainly due to reduction of IPLC Rent and IP Transit service results in ordinary course of business (i.e. price reduction, market competition and disconnection of service default clients etc.).

Issue-2: Significant Decrease in EPS

The decrease in EPS is mainly due to reduction of revenue in IPLC Rent, IP Transit service and increase in Provision for Bad and doubtful debts.

Issue-3: Diluted Earnings per Share

According to the consent of the Finance Division of the Ministry of Finance and Posts and Telecommunications Division and recommendations of the Audit Committee of BSCPLC, the Board of Directors of BSCPLC in its 215th BoD meeting decided to issue 2,21,33,333 ordinary shares in favor of the Secretary, Posts and Telecommunications division @ Tk.75 (Tk. 65 as Premium per Share, Face Value Tk. 10 per Share) against Equity Money of Tk.166 crore received in the Year 2015-16 and 2016-17 (Tk.140 crore received as equity money during the Year 2015-2016 Tk. 26 crore received as equity money during the Year 2016-2017). Please note that the above issuance is subject to consent of the Bangladesh Securities and Exchange Commission.

The rest of the potential shares of 1,58,98,144 against received Tk. 24.96 crore, Tk.61.27 crore and Tk.33.00 crore during the Year 2021-22, 2022-23 and 2023-24 respectively as equity from Government for implementing the project named "Installation of 3rd Submarine Cable for expansion of International Telecommunications System of Bangladesh" has also been calculated considering issue price of Tk.75 (Tk. 65 as Premium per Share, Face Value Tk. 10 per Share) based on the previous consent of the Finance Division of Ministry of Finance and Posts and Telecommunications Division.

Issue-4: Net operating cash flows per share (NOCFPS)

The increase in Net operating cash flows per share is mainly due to collection of revenue from the customers.

Issue-5: Net Asset Value per Share

Net Asset value per share has been increased mainly due to ordinary course of business activities.

NB: The detail of the Third Quarter (FY-2023-2024) un-audited Financial Statements is available in the website of the BSCPLC. The address of the website is www.bsclpc.com.bd

By order of the Board

29th April, 2024

(Sd/-)

Mohammad Zakirul Alam
Company Secretary (Additional Charge),
BSCPLC.