

**Bangladesh Submarine Cable Company Limited (BSCCL)****বাংলাদেশ সাবমেরিন ক্যাবল কোম্পানি লিমিটেড (বিএসসিসিএল)**
(A Public Limited Company under Posts and Telecommunications Division of-MoPT&IT)ডাক ও টেলিযোগাযোগ বিভাগ
POSTS & TELECOMMUNICATIONS DIVISION

Rahmans' Regnum Center (7th & 8th floor), 191/1, Tejgaon-Gulshan Link Road, Dhaka-1208, Bangladesh

Tel : 880 2 226603315-6, Fax : 880 2226603322, Web : www.bscccl.com

Price Sensitive Information

3rd Quarter Un-audited Financial Statements of BSCCL

This information is for all concerned that the Board of Directors of BSCCL in its 211th meeting held on 27th April, 2023 at 2:30 P.M. at the conference room of BSCCL's Landing station, Cox's Bazar, has considered and approved among others, the Third Quarter (01 July 2022 to 31 March 2023) un-audited Financial Statements ended on 31st March, 2023. The key features of the financial performance of the said period are stated below:

[Amount in Taka]

Particulars	01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022	01 January 2023 to 31 March 2023	01 January 2022 to 31 March 2022
Revenue	388,22,48,521	317,89,34,748	126,59,67,368	115,35,94,439
Net Profit after Tax	209,38,92,752	179,39,74,107	65,95,75,274	66,48,07,202
Earnings per share (EPS)- Basic	12.70	10.88	4.00	4.03
Earnings Per Share (Diluted)	11.65	9.98	3.67	3.70
Net Operating Cash Flow per share (NOCFPS)	11.01	12.59	-	-
	As on 31 March 2023		As on 30 June 2022	
Net Asset Value	1305,28,57,936		1066,25,71,054	
Net Asset Value per share (NAVPS)	79.15		64.66	

Explanatory notes for the significant issues in the Financial Statements (Un-audited) for the Third Quarter ended on 31 March 2023:

Issue-1: Diluted earnings per share

Diluted earnings per share has been calculated considering the potential 1,48,69,037 nos. of shares according to the recommendation of ICB Capital Management Ltd. being an issue manager and as approved by the Board of Director's in it's 195th BoD meeting held on 28th December 2021. It is to be mentioned that 1,27,04,174 nos. of shares to be issued against Tk.1,40,00,00,000 received as equity money during the year 2015-2016 divided by the market value of Tk. 110.20 at the last working day of the financial year 2015-2016 and 21,64,863 nos. of shares to be issued against Tk. 26,00,00,000 received as equity money during the year 2016-2017 divided by the market value of Tk.120.10 at the last working day of the financial year 2016.2017. Please note that the above issuance is subject to approval of concerned Ministry, Shareholders and Bangladesh Securities and Exchange Commission. Please further note that the above issue is pending to concerned Ministry for Approval of issue price and size.

Issue-2: Net Asset Value per Share

Net Asset value per share has been increased mainly due to ordinary course of business activities along with Tk. 30 Crore has been received as equity money from GoB during the period.

Issue-3: Equity Money

Please note that as BSCCL has not yet been able to convert the amount of Tk. 1,660,000,000 received from GoB as equity money into the Share Capital for valid reasons. As such, the company was not in the position to identify the potential number of shares issuable against the said equity money & consider the same to calculate the Net Assets Value (NAV) per share. But the company is actively working on it and hopeful to issue shares in favour of the Posts and Telecommunications Division of the Ministry of Posts, Telecommunications and Information Technology (MoPT & IT) against the equity money as soon as possible. It is to be mentioned that during the year 2021-2022 Tk. 24.96 crore a portion of Equity has been received along with Tk. 30 crore during the period 2022-2023 as equity from Government for implementing the project named Installation of 3rd Submarine Cable for expansion of International Telecommunications System of Bangladesh which will be dealt with after completion of the project i.e. June, 2025.

NB: The detail of the Third Quarter Financial Statements is available in the website of the BSCCL. The address of the website is www.bscccl.com

By order of the Board

27th April, 2023**Md. Abdus Salam Khan, FCS**
Company Secretary (General Manager),
BSCCL.