

Bangladesh Submarine Cable Company Limited (BSCCL)

বাংলাদেশ সাবমেরিন ক্যাবল কোম্পানি লিমিটেড (বিএসসিসিএল)



Price Sensitive Information

This is to notify for information of all concerned that the Board of Directors of Bangladesh Submarine Cable Company Ltd. (BSCCL) in its 178th Meeting held on 25 June 2020 (Thursday), at 01.30 P.M at the Conference Room of Posts and Telecommunications Division of MoPT&IT, Bangladesh Secretariat, Dhaka-1000 considered and approved, among others, the Financial Statements (un-audited) for the Third Quarter (Q3) ended on 31 March, 2020. The key features of the financial performance for Q3 are as below:

Sl.	Particulars	July 2019-	July 2018-	January	January 2019-
No.		March 2020	March 2019	2020- March	March 2019
				2020	
1.	Net Asset Value (NAV)	678.02	638.77	-	-
	BDT in Crore				
2.	Net Asset Value (NAV)	41.12	38.74	-	-
	Per share in BDT				
3.	Earnings per share (EPS) in	3.98	2.47	1.72	1.04
	BDT				
4.	Net Operating Cash Flow	5.81	5.02	-	-
	per share (NOCFPS) in BDT				

In compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, the company is pleased to publish the un-audited financial statements for the Third Quarter (Q3) period ended on March 31, 2020 in a Bengali, an English, and an online news portal. The detail of the published quarterly financial statements will be available in the website (i.e. www.bsccl.com) of the company.

Explanatory notes for the significant variations in the Financial Statements for the period ended 31 March 2020:

Issue-1: Significant Increase in Revenue

Bangladesh Submarine Cable Company Limited (BSCCL)'s turnover is mainly comprised of IPLC Rent, IP Transit Service and Co-location Service. BSCCL has implemented Regional Submarine Telecommunications Project, Bangladesh (SMW-5) Project and started providing service commercially through the system during the period under consideration. In addition to that, substantial effort of BSCCL's management, Govt. policy of digitalization of govt. service and introduction of 4G services contributed to increase in overall IPLC consumption in the country. Consequently, BSCCL's revenue also increased.

Issue-2: Significant Increase in EPS

EPS has been increased due to increase in Revenue and there was no significant additional expenditure against the increased revenue on the other hand expenditure has been reduced in some head of Expenditure. There was no Extraordinary Transactions during this period.

Dated: Dhaka 25 June, 2020

Md. Abdus Salam Khan Company Secretary