



Bangladesh Submarine Cables PLC (BSCPLC)

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ডাক ও টেলিকমিউনিকেশন বিভাগ
POSTS & TELECOMMUNICATIONS DIVISION

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Bangladesh Submarine Cables PLC (BSCPLC) in its 232th meeting held on 9th November 2024 at 2.00 P.M at the conference room of BSCPLC Head Office has approved the un-audited Financial Statements for the 1st quarter(Q1) ended on 30 September 2024 and took the following decisions:

Particulars	[Amount in Taka]	
	1 July 2024 to 30 September 2024	1 July 2023 to 30 September 2023
Revenue (in million)	968.85	1,251.55
Net Profit after Tax (in million)	475.57	640.11
Earnings per share (EPS) - Basic	2.83	3.88
Earnings per share (EPS) -Diluted	2.57	3.22
Net Operating Cash Flow per share (NOCFPS)	1.91	5.23
	As on 30 September 2024	As on 30 June 2024
Net Asset Value (in million)	15,902.40	15,346.00
Net Asset Value per share (NAVPS)	94.60	93.06

Explanatory notes for the significant variations in the Financial Statements (Un-audited) for the 1st quarter ended 30 September 2024:

Issue-1: Significant Decrease in Revenue

The decrease in revenue is mainly due to reduction of IPLC Rent and IP Transit service results in ordinary course of business (i.e., price reduction, market competition and disconnection of default parties etc.).

Issue-2: Significant Decrease in EPS

The decrease in EPS is mainly due to reduction of revenue in IPLC Rent, IP Transit service, increase in Operation and Maintenance Expenses along with increase in weighted average number of shares due to issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

Issue-3: Diluted Earnings per Share

To calculate Diluted Earnings per share, 1,69,98,144 nos. of potential shares has been taken into consideration against Tk 24.96 crore, Tk 61.28 Crore, Tk 33.00 crore and Tk 8.25 crore received during the Year 2021-22, 2022-23, 2023-24 and 2024-25 respectively as equity from Government for implementing the project named "Installation of 3rd Submarine Cable for expansion of International Telecommunications System of Bangladesh" considering issue price of Tk 75 (Tk 65 as Premium per Share, Face Value Tk 10 per Share) based on the previous consent of the Finance Division of Ministry of Finance, Posts and Telecommunications Division and Bangladesh Securities and Exchange Commission.

Issue-4: Net operating cash flows per share (NOCFPS)

The decrease in Net operating cash flows per share is mainly due to less collection of revenue and dues from the customers comparing that of the previous same period and issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

Issue-5: Net Asset Value per Share

Net Asset value per share has been increased mainly due to ordinary course of business activities even after issuance of 2,21,33,333 new shares in favor of Government of Bangladesh (PTD) on 17 September 2024.

N.B: The detail of the Un-audited Financial Statements will be available in the website of the company. The address of the website is www.bscl.com.bd

By order of the Board

09th November, 2024

Sd/-

Mohammad Zakirul Alam
Company Secretary (Additional charge)
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